

No.: 04/TTr-2023

HCMC, June 30th, 2023

DRAFT

PROPOSAL

AT THE 2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re.: The selection of an independent auditing company for the fiscal year 2023

**To: GENERAL MEETING OF SHAREHOLDERS
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Phat Dat Real Estate Development Corporation;
- Pursuant to the Meeting Minutes of the Board Meeting dated June 2, 2023;

To perform the audit of the Company's financial statements for the fiscal year 2023 according to the laws and the Company's Charter, as well as to ensure professionalism and transparency in business management and operations, the Board of Directors respectfully proposes to the GMS for consideration and approval of an independent auditing firm to audit the financial statements for the fiscal year 2023. Details are as follows:

1. Criteria for selecting an independent auditing company:

- a) Being an eligible independent auditing company that is permitted to operate in Vietnam and approved by the State Securities Commission of Vietnam to conduct audits for issuing and listing entities;
- b) Having extensive experience with over 10 years of auditing for big enterprises in real estate, finance, investment, and construction industries;
- c) Having a team of experienced, honest, qualified auditors performing high work ethics;
- d) Have reasonable audit fees suitable to the content, scope, and audit progress required by the Company.

2. Proposal on selecting an independent auditing firm:

The Board of Directors would like to propose:

- a. To select Ernst & Young Vietnam Limited Company, a prestigious international auditing firm that meets all the aforementioned criteria and has audited Company's financial statements from 2009 to 2022, as the independent auditing firm to audit the financial statements for the fiscal year 2023.
- b. To authorize the CEO to negotiate audit fee and sign the Agreement with the independent auditing company.

Respectfully,

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**

Recipients:

- As stated above.
- Archives.

(Signed and stamped)

Attachments:

Voting Ballot

NGUYEN VAN DAT

[NOTICE: This document is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]